Creating an account with Virtual Brokers can be easy with these 7 simple steps!

Take a look through our Account Opening Guide to help you prepare for getting started with Virtual Brokers.
Getting started with Virtual Broker’s is easy and takes just about 20 minutes with our secure online application process. However, it is important to have all the required information and documentation you will find below to make sure that there are no setbacks and you can enjoy the benefits of working with Canada’s Best Online Broker.

Checklist - Required Information you will need to start your application:

- Email address (we’ll use this address to touch base with you)
- Legal Name
- Residential mailing address
- Telephone number
- Social Insurance Number
- Employment Information: Occupation and Address
- Spousal Information (if applicable):
  - Legal Name
  - Date of Birth
  - Social Insurance Number (optional)
  - Email Address
  - Telephone number
  - Employment Information: Occupation and Address
- Bank account information (all of which you can find in a cheque):
  - Name of Financial Institution
  - Financial Institution Number
  - Transit Number
  - Account Number
- Valid photo ID: driver’s license or passport
Steps to open up your account

1. Start Your Online Application

Start your application process by visiting the following webpage:
https://www.virtualbrokers.com/open-an-account

If you are applying for a Joint Account, an RESP account or a Corporate Account you will have to submit a paper application by downloading the corresponding forms also available on the following link: https://www.virtualbrokers.com/open-an-account, under “Download Application Forms”.
2. Create Your Account

Register the required information including any Promotional Code you may have. To view our current promotions please visit: https://www.virtualbrokers.com/en-us/promotions. Then submit your application and you will receive an Account Opening Activation Email.

Click the link provided in the Activation Email and log in to your account by using your new username provided and the password you have created.
3. Complete Your Application

Virtual Brokers will automatically create a margin account for you but you may still opt in for any additional account(s), such as any Registered Account, depending on what your investment goals are.

Additionally during this step, you will also select the type of Commission Structure you wish to trade with depending on your trading activity and your experience level. For more information on our Commission Structures, please visit https://www.virtualbrokers.com/en-us/commissions-and-fees.

For our Commission-Free Account, a minimum account opening balance of $5,000 CAD is required. You will also have to subscribe to one of Virtual Brokers application-based trading platform. To view our platform fees, visit https://www.virtualbrokers.com/en-us/platform-and-data-fees.
It is important that you understand that once you make a selection or input any information during this step you will not be able to make any changes online and you must contact our office to do so manually by contacting our New Accounts team at newaccount@virtualbrokers.com or at 1-877-310-1088 ext. 1.

4. Banking Verification

Upon receiving the application, we will send you a confirmation email to verify your Banking information along with the corresponding instructions to conclude our Micro Deposit Test.

What is the Micro Deposit Test?

A random value deposit from BBS Securities/Virtual Brokers of $0.01 to $0.99 will be deposited to the bank account you provided within 2-5 business days. To find the amount of this deposit, you can look at your account history online or your account statement.
5. Final Review and Approval

Upon verifying your banking information, we will start reviewing your application. This process may take up from 5 to 7 business days where we may contact you should we require further information from you and we may need you to provide a piece of government ID. If you don’t hear from us during this time period it means that everything is running smoothly!

Once we have successfully reviewed your application and it has been approved you will receive a Welcome Email and you will have access to your Virtual Brokers Account.

6. Fund Your Account

You will now be able to fund your account. You can simply make a bill payment to Virtual Brokers/BBS Securities Inc. using the account number you wish to fund. If you subscribed to the Classic Commission Trading Account, the minimum balance to fund this account is $1,000 and if you opened a Commission-Free Trading Account, the minimum balance is $5,000.

You can easily fund your account through internet banking:

1. Log into your bank account.
2. Select “Bill Payment” section.
3. Select “Add a New Payee”.
4. Search for “Virtual Brokers” in your payee list and select “BBS Securities Inc.- Virtual Brokers”.
5. Enter your 10-digit Virtual Brokers account number (without any spaces or dashes).

If you’re looking to wire US dollars into your account with us, instructions are available here: https://www.virtualbrokers.com/wire-transfer.
7. Start Trading

Enjoy the benefits of investing with Canada's Best Online Broker!

We’re here to help!

We have recently extended our hours to better serve you.

You can contact us at 1.877.310.1088

Monday – Thursday
From 8:00am - 9:00pm

Friday
From 8:00 am to 5:00pm

Saturday
From 11:00 am to 6:00pm

Please select the “New Accounts” option when prompted. We hope to hear from you soon!